



## KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: getwell@kmchhospitals.com, Website : www.kmchhospitals.com

### Statement of Standalone/Consolidated Audited Results for the year ended 31st March 2016

(₹ in lacs)

| S. No.        | PARTICULARS  | STANDALONE      |                 |                 |                 | CONSOLIDATED    |                 |            |
|---------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|
|               |  | Quarter Ended   |                 |                 | Year Ended      |                 | Year Ended      |            |
|               |  | 31.03.2016      | 31.12.2015      | 31.03.2015      | 31.03.2016      | 31.03.2015      | 31.03.2016      | 31.03.2015 |
|               |  | ( UNAUDITED )   |                 |                 | ( AUDITED )     |                 | ( AUDITED )     |            |
| <b>Part-I</b> |  |                 |                 |                 |                 |                 |                 |            |
| 1             | <b>Income from Operations</b>  |                 |                 |                 |                 |                 |                 |            |
|               | a) Net Sales/Income from Operations  | 12042.10        | 11545.97        | 10524.85        | 46529.81        | 40143.87        | 46529.81        |            |
|               | b) Other Operating Income  | 0.89            | 0.03            | 7.35            | 1.30            | 18.20           | 1.30            |            |
|               | <b>Total Income from Operations (net)</b>  | <b>12042.99</b> | <b>11546.00</b> | <b>10532.20</b> | <b>46531.11</b> | <b>40162.07</b> | <b>46531.11</b> |            |
| 2             | <b>Expenses</b>  |                 |                 |                 |                 |                 |                 |            |
|               | a) Hospital Consumables  | 1779.36         | 1675.04         | 1438.52         | 6710.62         | 5519.49         | 6710.62         |            |
|               | b) Purchase of Medicines (Pharmacy)  | 1895.64         | 1942.57         | 1773.20         | 7659.67         | 6659.77         | 7659.67         |            |
|               | c) Changes in Inventories (Pharmacy)   | 18.78           | (1.27)          | 35.95           | 21.45           | 62.99           | 21.45           |            |
|               | d) Employee benefits expense   | 2192.65         | 2019.62         | 1749.01         | 7935.89         | 6459.85         | 7936.19         |            |
|               | e) Depreciation and amortization expenses  | 554.38          | 515.23          | 494.04          | 2063.98         | 2119.90         | 2074.03         |            |
|               | f) Consultant charges  | 2113.75         | 1977.17         | 1824.26         | 7946.90         | 6664.02         | 7946.90         |            |
|               | g) Other Expenses  | 1621.23         | 1873.77         | 1497.13         | 7084.10         | 5368.30         | 7041.89         |            |
|               | <b>Total Expenses</b>  | <b>10175.79</b> | <b>10002.13</b> | <b>8812.11</b>  | <b>39422.61</b> | <b>32854.32</b> | <b>39390.75</b> |            |
| 3             | <b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b> | <b>1867.20</b>  | <b>1543.87</b>  | <b>1720.09</b>  | <b>7108.50</b>  | <b>7307.75</b>  | <b>7140.36</b>  |            |
| 4             | <b>Other Income</b>  | <b>177.83</b>   | <b>188.03</b>   | <b>178.14</b>   | <b>773.37</b>   | <b>672.73</b>   | <b>759.90</b>   |            |
| 5             | <b>Profit from ordinary activities before Finance Cost and exceptional items (3+4)</b>         | <b>2045.03</b>  | <b>1731.90</b>  | <b>1898.23</b>  | <b>7881.87</b>  | <b>7980.48</b>  | <b>7900.26</b>  |            |
| 6             | <b>Finance Cost</b>  | <b>424.13</b>   | <b>377.23</b>   | <b>471.23</b>   | <b>1665.97</b>  | <b>2037.71</b>  | <b>1665.97</b>  |            |
| 7             | <b>Profit from ordinary activities after Finance Cost but before exceptional items (5-6)</b>   | <b>1620.90</b>  | <b>1354.67</b>  | <b>1427.00</b>  | <b>6215.90</b>  | <b>5942.77</b>  | <b>6234.29</b>  |            |
| 8             | <b>Exceptional Items</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |            |
| 9             | <b>Profit from ordinary activities before tax (7-8)</b>  | <b>1620.90</b>  | <b>1354.67</b>  | <b>1427.00</b>  | <b>6215.90</b>  | <b>5942.77</b>  | <b>6234.29</b>  |            |
| 10            | <b>Tax expense</b>   | <b>520.69</b>   | <b>492.92</b>   | <b>491.92</b>   | <b>2172.55</b>  | <b>2072.87</b>  | <b>2172.55</b>  |            |
| 11            | <b>Net Profit from Ordinary Activities after tax (9-10)</b>                                    | <b>1100.21</b>  | <b>861.75</b>   | <b>935.08</b>   | <b>4043.35</b>  | <b>3869.90</b>  | <b>4061.74</b>  |            |
| 12            | <b>Extraordinary Items</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        |            |
| 13            | <b>Net Profit for the period (11-12)</b>   | <b>1100.21</b>  | <b>861.75</b>   | <b>935.08</b>   | <b>4043.35</b>  | <b>3869.90</b>  | <b>4061.74</b>  |            |
| 14            | Share of profit/(loss) of Associates   | -               | -               | -               | -               | -               | -               |            |
| 15            | Minority Interest  | -               | -               | -               | -               | -               | -               |            |
| 16            | Net profit/(loss) of Associates  | -               | -               | -               | -               | -               | -               |            |
| 17            | Paid-up equity Share Capital (Face Value of the Share -₹10/- each)                             | 1094.23         | 1094.23         | 1094.23         | 1094.23         | 1094.23         | 1094.23         |            |
| 18            | Reserves excluding Revaluation Reserves  | 16460.59        | 12746.48        | 12746.48        | 16460.59        | 12746.48        | 16308.17        |            |
| 19            | i) Basic and diluted Earnings Per Share before extraordinary items (not to be annualized)      | 10.05           | 7.88            | 8.55            | 36.95           | 35.37           | 37.12           |            |
|               | ii) Basic and diluted Earnings Per Share after extraordinary items (not to be annualized)      | 10.05           | 7.88            | 8.55            | 36.95           | 35.37           | 37.12           |            |

## Statement of Assets and Liabilities


(₹ in lacs)

| Particulars                          | STANDALONE      |                 | CONSOLIDATED    |                 |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                      | 31.03.2016      | 31.03.2015      | 31.03.2016      | 31.03.2015      |
|                                      | (Audited)       |                 | (Audited)       |                 |
| <b>A. EQUITY AND LIABILITIES</b>     |                 |                 |                 |                 |
| <b>1. Shareholder's Funds</b>        |                 |                 |                 |                 |
| (a). Share Capital                   | 1094.23         | 1094.23         | 1094.23         | 1094.23         |
| (b). Reserves & Surplus              | 16460.59        | 12746.48        | 16308.17        | 12575.67        |
|                                      | 17554.82        | 13840.71        | 17402.40        | 13669.90        |
| <b>2. Non-Current Liabilities</b>    |                 |                 |                 |                 |
| (a) Long - Term Borrowings           | 12079.41        | 12758.60        | 12079.41        | 12758.60        |
| (b) Deferred Tax Liabilities (Net)   | 3316.76         | 2706.79         | 3316.76         | 2706.79         |
| (c) Other Long Term Liabilities      | 285.79          | 205.38          | 285.79          | 205.38          |
| (d) Long - Term Provisions           | 565.87          | 346.59          | 565.87          | 346.59          |
|                                      | 16247.83        | 16017.36        | 16247.83        | 16017.36        |
| <b>3. Current Liabilities</b>        |                 |                 |                 |                 |
| (a) Short - Term Borrowings          | 552.40          | 482.56          | 552.40          | 482.56          |
| (b) Trade Payables                   | 1871.99         | 1767.41         | 1871.99         | 1767.41         |
| (c) Other Current Liabilities        | 6307.61         | 6040.45         | 6309.06         | 6042.41         |
| (d) Short - Term Provisions          | 420.09          | 467.62          | 420.09          | 467.62          |
|                                      | 9152.09         | 8758.04         | 9153.54         | 8760.00         |
| <b>TOTAL -EQUITY AND LIABILITIES</b> | <b>42954.74</b> | <b>38616.11</b> | <b>42803.77</b> | <b>38447.26</b> |
| <b>B. ASSETS</b>                     |                 |                 |                 |                 |
| <b>1. Non- Current Assets</b>        |                 |                 |                 |                 |
| (a). Fixed Assets:                   |                 |                 |                 |                 |
| (i) Tangible Assets                  | 33712.36        | 28076.43        | 33990.29        | 28366.64        |
| (ii) Intangible Assets               | 37.02           | 16.21           | 161.48          | 140.67          |
| (iii) Capital work in progress       | 1009.54         | 1666.70         | 1009.54         | 1666.70         |
| (b) Non-Current Investment           | 372.27          | 372.27          | 14.69           | 14.69           |
| (c) Long-Term Loans and Advances     | 748.69          | 819.32          | 540.11          | 566.91          |
| <b>2. Current Assets</b>             |                 |                 |                 |                 |
| (a) Inventories                      | 854.84          | 832.48          | 854.84          | 832.48          |
| (b) Trade Receivables                | 897.32          | 1010.33         | 897.32          | 1010.33         |
| (c) Cash and Cash Equivalents        | 5093.69         | 5550.75         | 5105.61         | 5576.41         |
| (d) Short -Term Loans and Advances   | 162.43          | 127.55          | 162.77          | 127.88          |
| (e) Other Current Assets             | 66.58           | 144.07          | 67.12           | 144.55          |
|                                      | 7074.86         | 7665.18         | 7087.66         | 7691.65         |
| <b>TOTAL -ASSETS</b>                 | <b>42954.74</b> | <b>38616.11</b> | <b>42803.77</b> | <b>38447.26</b> |

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2016.
- The Company is mainly engaged in a single segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- The Consolidated financial results as given above, has been prepared in accordance with the principles and procedure for the preparation and presentation of the consolidated accounts as set out in the Accounting Standards (AS-21, AS-23 and AS-27) issued by the institute of Chartered Accountants of India.
- The Board has recommended a final dividend of ₹ 1.50 per share.
- The other expenses represents operational and administrative expenses. It includes non-recurring operational expenses such as renovation expense of Sulur center, Liver ICU, and Silver jubilee expenses etc., aggregating to ₹ 782.35 lacs.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

Coimbatore  
28.05.2016

  
DR. NALLA G. PALANISWAMI  
MANAGING DIRECTOR

**Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015**

To  
The Board of Directors  
Kovai Medical Center and Hospital Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of **Kovai Medical Center and Hospital Limited** ('the Company') for the year ended 31<sup>st</sup> March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



# HARIBHAKTI & CO. LLP

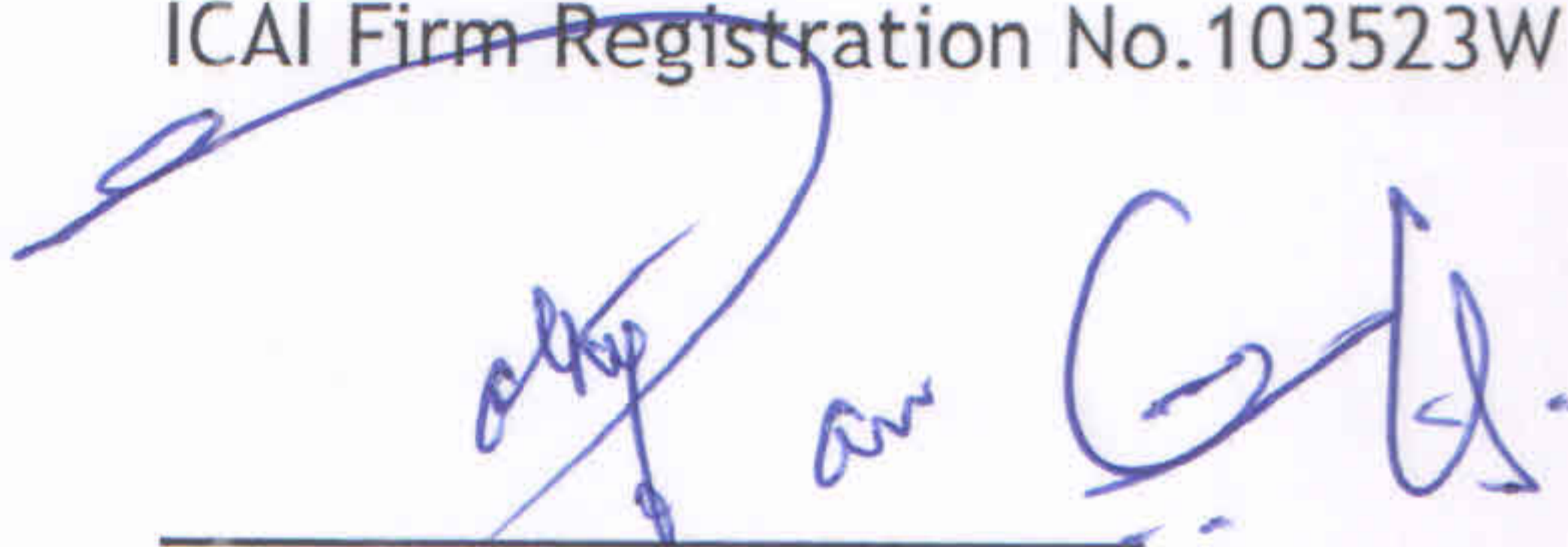
Chartered Accountants

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31<sup>ST</sup> March 2016.
5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



C.S.Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

28<sup>th</sup> May 2016

**Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Kovai Medical Center and Hospital Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of **Kovai Medical Center and Hospital Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended 31<sup>st</sup> March , 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



# HARIBHAKTI & CO. LLP

Chartered Accountants

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) includes the annual financial results of the following entities:

| Sr. No. | Name of the Entity              | Relationship |
|---------|---------------------------------|--------------|
| 1       | Idhayam Hospitals Erode Limited | Subsidiary   |

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March 2016.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



C.S.Sathyanarayanan

Partner

Membership No.: 028328

Coimbatore

28<sup>th</sup> May 2016





## KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Excellence in Healthcare

Post Box No. 3209, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800  
Fax : (0422) 2627782 | Web : www.kmchospitals.com | CIN No : L85110TZ1985PLC001659



May 28, 2016

To

Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

Sub: Declaration required under proviso to Regulation **33(3)(d)** of SEBI (LODR)  
(Amendments) Regulations, 2016

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This has reference to the Standalone Financial Results of our company for the year ended 31<sup>st</sup> March 2016.

As required by proviso to Regulations **33(3)(d)** of SEBI (LODR) (Amendments) Regulations, 2016, dated 25<sup>th</sup> May 2016, we hereby declare that the Auditors have issued an unmodified opinion on the Standalone Financial Statements vide their report dated 28<sup>th</sup> May 2016.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

DR.NALLA G PALANISWAMI  
MANAGING DIRECTOR





## KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Excellence in Healthcare

Post Box No. 3209, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800  
Fax : (0422) 2627782 | Web : www.kmchospitals.com | CIN No : L85110TZ1985PLC001659



May 28, 2016

To

Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

Sub: Declaration required under proviso to Regulation **33(3)(d)** of SEBI (LODR)  
(Amendments) Regulations, 2016

\*\*\*

This has reference to the Consolidated Financial Results of our company for the year ended 31<sup>st</sup> March 2016.

As required by proviso to Regulations **33(3)(d)** of SEBI (LODR) (Amendments) Regulations, 2016, dated 25<sup>th</sup> May 2016, we hereby declare that the Auditors have issued an unmodified opinion on the Consolidated Financial Statements vide their report dated 28<sup>th</sup> May 2016.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

DR.NALLA G PALANISWAMI  
MANAGING DIRECTOR

