



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

P.B.No.3209, Avanashi Road, Coimbatore - 641 014

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

(Rs. in lacs)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	
PART - I								
1	Income from Operations							
	a) Net Sales/Income from Operations	7424.81	7933.41	6007.69	29700.75	22218.61	29700.75	22218.61
	b) Other Operating Income	3.40	1.80	5.98	12.63	18.63	12.63	18.63
	Total Income from Operations (net)	7428.21	7935.21	6013.67	29713.38	22237.24	29713.38	22237.24
2	Expenses							
	a) Hospital Consumables	1196.09	1182.31	1090.82	4719.06	3829.96	4719.06	3829.96
	b) Purchase of Medicines (Pharmacy)	1127.99	1269.37	989.16	4728.61	3603.89	4728.61	3603.89
	c) Changes in Inventories (Pharmacy)	32.58	(54.04)	(23.30)	(110.57)	(74.77)	(110.57)	(74.77)
	d) Employee benefits expenses	1113.93	1088.77	859.76	4266.08	3249.98	4266.32	3251.26
	e) Depreciation and amortization expenses	309.55	393.79	354.09	1450.68	1212.52	1582.92	1261.31
	f) Other Expenses	2425.05	2367.11	2079.41	9085.47	7289.82	9013.53	7209.47
	Total Expenses	6205.19	6247.31	5349.94	24139.33	19111.40	24199.87	19081.12
3	Profit before other income, exceptional & extraordinary items and Tax (1-2)	1223.02	1687.90	663.73	5574.05	3125.84	5513.51	3156.12
4	Other Income	95.21	106.77	63.58	305.51	156.15	284.27	126.15
5	Profit before Finance Costs and exceptional items (3+4)	1318.23	1794.67	727.31	5879.56	3281.99	5797.78	3282.27
6	Finance Cost	645.17	702.59	424.65	2746.29	1657.90	2746.29	1657.90
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost but before exceptional items (5-6)	673.06	1092.08	302.66	3133.27	1624.09	3051.49	1624.37
8	Exceptional Items - Expenses / (income)	---	---	---	---	---	---	---
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	673.06	1092.08	302.66	3133.27	1624.09	3051.49	1624.37
10	Tax expenses	197.24	379.56	72.95	1008.50	429.19	1008.50	430.25
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	475.82	712.52	229.71	2124.77	1194.90	2042.99	1194.12
12	Extraordinary Items	---	---	---	---	---	---	---
13	Net Profit for the period (11-12)	475.82	712.52	229.71	2124.77	1194.90	2042.99	1194.12
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	---	---	---	6,950.02	5017.27	6839.95	4988.98
16	Basic and diluted Earning per Share before extraordinary items (not to be annualized)	4.35	6.51	2.10	19.42	10.92	18.67	10.91
17	Basic and diluted Earning per Share after extraordinary items (not to be annualized)	4.35	6.51	2.10	19.42	10.92	18.67	10.91
PART-II								
A. Particulars of Shareholding								
1	Public Shareholding							
	- Number of Shares	5517822	5574741	5610116	5517822	5610116	5517822	5610116
	- Percentage of shareholding	50.42%	50.95%	51.27%	50.42%	51.27%	50.42%	51.27%
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---	---
	b) Non -encumbered Shares							
	Number of Shares	5424440	5367521	5332146	5424440	5332146	5424440	5332146
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	49.58%	49.05%	48.73%	49.58%	48.73%	49.58%	48.73%
B. Investor Complaints								
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	2						
	Disposed off during the quarter	2						
	Remaining unresolved at the end of the quarter	Nil						

Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Audited)	(Audited)	(Audited)
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a). Share Capital	1094.23	1094.23	1094.23	1094.23
(b). Reserves & Surplus	6950.02	5017.27	6839.95	4988.98
	8044.25	6111.50	7934.18	6083.21
2. Non-Current Liabilities				
(a) Long - Term Borrowings	17943.39	20345.37	17943.39	20345.37
(b) Deferred Tax Liabilities (Net)	2116.09	1619.90	2116.09	1619.90
(c) Other Long Term Liabilities	153.52	247.11	153.52	247.11
(d) Long - Term Provisions	325.61	248.62	325.61	248.62
	20538.61	22461.00	20538.61	22461.00
3. Current Liabilities				
(a) Short - Term Borrowings	453.64	497.36	453.64	497.36
(b) Trade Payables	739.50	644.77	739.50	644.77
(c) Other Current Liabilities	4357.27	3875.53	4361.41	3878.31
(d) Short - Term Provisions	335.48	274.61	335.48	274.61
	5885.89	5292.27	5890.03	5295.05
TOTAL - EQUITY AND LIABILITIES	34468.75	33864.77	34362.82	33839.26
B. ASSETS				
1. Non- Current Assets				
(a). Fixed Assets:				
(i) Tangible Assets	27908.76	28785.34	28320.29	29337.24
(ii) Intangible Assets	37.06	54.34	161.52	178.80
(iii) Capital work in progress	471.73	15.22	471.73	15.22
(b) Non-Current Investment	360.27	360.27	2.69	2.69
(c) Long-Term Loans and Advances	1174.49	1043.67	870.97	589.48
2. Current Assets				
(a) Inventories	891.95	725.88	891.94	725.88
(b) Trade Receivables	414.98	320.14	414.98	320.14
(c) Cash and Cash Equivalents	3142.94	2476.36	3162.13	2586.26
(d) Short -Term Loans and Advances	59.79	77.12	59.79	77.12
(e) Other Current Assets	6.78	6.43	6.78	6.43
	4516.44	3605.93	4535.62	3715.83
TOTAL - ASSETS	34468.75	33864.77	34362.82	33839.26

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18.05.2013.
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- The Consolidated financial results as given above, has been prepared in accordance with the principles and procedure for the preparation and presentation of the consolidated accounts as set out in the Accounting Standards (AS-21, AS-23 and AS-27) issued by The Institute of Chartered Accountants of India.
- The Board has recommended a final dividend of Rs. 1.50 per share.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

Coimbatore
18 05 2013

DR.NALLA G PALANISWAMI
CHAIRMAN AND MANAGING DIRECTOR