

K M CH KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

(₹ in lacs)

S. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(UNAUDITED)			(AUDITED)		(AUDITED)	
PART -I								
1	Income from Operations							
	a) Net Sales/Income from Operations	10524.85	10548.56	8653.76	40143.87	33401.91	40143.87	
	b) Other Operating Income	7.35	7.89	4.92	18.20	4.14	18.20	
	Total Income from Operations (net)	10532.20	10556.45	8658.68	40162.07	33406.05	40162.07	
2	Expenses							
	a) Hospital Consumables	1438.52	1454.94	1317.87	5519.49	5153.33	5519.49	
	b) Purchase of Medicines (Pharmacy)	1773.20	1645.03	1318.67	6659.77	5474.71	6659.77	
	c) Changes in Inventories (Pharmacy)	35.95	56.07	95.87	62.99	(45.17)	62.99	
	d) Employee benefits expense	1749.01	1772.96	1295.97	6459.85	5269.02	6460.15	
	e) Depreciation and amortization expenses	494.04	504.74	465.51	2119.90	1629.65	2160.94	
	f) Other Expenses	3321.39	2994.07	2630.00	12032.32	10268.16	11994.50	
	Total Expenses	8812.11	8427.81	7123.89	32854.32	27749.70	32857.84	
3	Profit before other income,exceptional & extraordinary items and Tax (1-2)	1720.09	2128.64	1534.79	7307.75	5656.35	7304.23	
4	Other Income	178.14	179.67	140.99	672.73	469.70	659.71	
5	Profit before Finance Cost and exceptional items (3+4)	1898.23	2308.31	1675.78	7980.48	6126.05	7963.94	
6	Finance Cost	471.23	496.15	560.73	2037.71	2394.11	2037.71	
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)	1427.00	1812.16	1115.05	5942.77	3731.94	5926.23	
8	Exceptional Items -Expenses/(income)	---	---	---	---	---	---	
9	Profit/(Loss) from ordinary activities before tax (7-8)	1427.00	1812.16	1115.05	5942.77	3731.94	5926.23	
10	Tax expenses	491.92	619.68	409.33	2072.87	1360.04	2072.87	
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	935.08	1192.48	705.72	3869.90	2371.90	3853.36	
12	Extraordinary Items	---	---	---	---	---	---	
13	Net Profit for the period (11-12)	935.08	1192.48	705.72	3869.90	2371.90	3853.36	
14	Paid-up equity Share Capital (Face Value of the Share - ₹ .10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23	
15	Reserves excluding Revaluation Reserves	---	---	---	12746.48	9129.90	12575.67	
16	Basic and diluted Earnings Per Share before extraordinary items (not to be annualized)	8.55	10.90	6.45	35.37	21.68	35.22	
17	Basic and diluted Earnings Per Share after extraordinary items (not to be annualized)	8.55	10.90	6.45	35.37	21.68	35.22	
PART-II								
A.	Particulars of Shareholding							
1	Public Shareholding							
	- Number of Shares	5469022	5469022	5487622	5469022	5487622	5469022	
	- Percentage of Shareholding	49.98%	49.98%	50.16%	49.98%	50.16%	49.98%	
2	Promoters and Promoter group shareholding							
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---	---	
	Percentage of shares (as a % of the total Share Capital of the Company)							
	b) Non -encumbered Shares							
	Number of Shares	5473240	5473240	5454640	5473240	5454640	5473240	
	Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	
	Percentage of shares (as a % of the total Share Capital of the Company)	50.02%	50.02%	49.84%	50.02%	49.84%	50.02%	
B.	Investor Complaints							
	Pending at the beginning of the quarter		Nil					
	Received during the quarter		5					
	Disposed off during the quarter		5					
	Remaining unresolved at the end of the quarter		Nil					

Statement of Assets and Liabilities					(₹ in lacs)	
Particulars	STANDALONE		CONSOLIDATED		31.03.2015	31.03.2014
	31.03.2015	31.03.2014	31.03.2015	31.03.2014		
	(Audited)		(Audited)			
A. EQUITY AND LIABILITIES						
1. Shareholder's Funds						
(a). Share Capital	1094.23	1094.23	1094.23	1094.23		
(b). Reserves & Surplus	12746.48	9129.90	12575.67	9025.40		
	13840.71	10224.13	13669.90	10119.63		
2.Non-Current Liabilities						
(a) Long - Term Borrowings	12758.60	15414.41	12758.60	15414.41		
(b) Deferred Tax Liabilities (Net)	2706.79	2570.51	2706.79	2570.51		
(c) Other Long Term Liabilities	205.38	212.19	205.38	212.19		
(d) Long - Term Provisions	346.59	370.94	346.59	370.94		
	16017.36	18568.05	16017.36	18568.05		
3.Current Liabilities						
(a) Short - Term Borrowings	482.56	419.21	482.56	419.21		
(b) Trade Payables	1678.76	1025.32	1678.76	1025.32		
(c) Other Current Liabilities	6129.10	4481.12	6131.06	4483.64		
(d) Short - Term Provisions	467.62	345.22	467.62	345.22		
	8758.04	6270.87	8760.00	6273.39		
TOTAL -EQUITY AND LIABILITIES	38616.11	35063.05	38447.26	34961.07		
B. ASSETS						
1. Non- Current Assets						
(a). Fixed Assets:						
(i) Tangible Assets	28076.43	27696.09	28366.64	28089.78		
(ii) Intangible Assets	16.21		140.67	146.53		
(iii) Capital work in progress	1666.70	493.59	1666.70	493.59		
(b) Non-Current Investment	372.27	360.27	14.69	2.69		
(c) Long-Term Loans and Advances	822.62	1120.43	570.21	818.74		
2. Current Assets						
(a) Inventories	832.48	968.39	832.48	968.39		
(b) Trade Receivables	1010.33	725.05	1010.33	725.05		
(c) Cash and Cash Equivalents	5550.75	3492.70	5576.89	3531.51		
(d) Short -Term Loans and Advances	124.25	119.85	124.58	120.18		
(e) Other Current Assets	144.07	64.61	144.07	64.61		
	7661.88	5370.60	7688.35	5409.74		
TOTAL -ASSETS	38616.11	35063.05	38447.26	34961.07		

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2015.

2. The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.

3. The Consolidated financial results as given above, has been prepared in accordance with the principles and procedure for the preparation and presentation of the consolidated accounts as set out in the Accounting Standards (AS-21, AS-27 and AS-27) issued by the institute of Chartered Accountants of India.

4. Effective from 1st April, 2014 the Company has charged depreciation based on the revised estimated useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. As a result depreciation charge is higher by ₹ 506.17 lacs for the year ended 31st March, 2015. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of ₹ .55.78 lacs (Net of Deferred Tax) has been adjusted with Retained Earnings.

5. The Board has recommended a final dividend of ₹ 1.50 per share.

6. Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.

7. The Figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.