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# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

P.B.No.3209, Avanasshi Road, Coimbatore - 641 014

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011

(Rs.in lacs)

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(AUDITED)		(AUDITED)		(AUDITED)	
1	a) Net Sales/Income from Operations	4785.80	3451.84	17463.76	13007.29	17463.76	13007.29
	b) Other Operating Income	8.34	11.24	32.42	33.66	32.42	33.66
	<b>Total Income</b>	<b>4794.14</b>	<b>3463.08</b>	<b>17496.18</b>	<b>13040.95</b>	<b>17496.18</b>	<b>13040.95</b>
2	Expenditure						
	a) (Increase) / Decrease in Stock in Trade	20.80	14.85	(96.43)	(40.44)	(96.43)	(40.44)
	b) Consumption of Raw Materials/Consumables	857.35	539.39	3107.70	2247.42	3107.70	2247.42
	c) Purchase of Traded Goods	728.02	533.93	2747.05	2085.59	2747.05	2085.59
	d) Employees Cost	590.05	487.23	2271.83	1718.68	2271.83	1718.68
	e) Depreciation	192.81	135.81	662.70	468.80	711.49	518.77
	f) Operating Expenses	1267.19	932.60	4706.40	3545.09	4620.00	3485.09
	g) Other Expenditure	299.13	312.66	1131.87	961.41	1138.94	939.61
	<b>Total Expenditure</b>	<b>3955.35</b>	<b>2956.47</b>	<b>14531.12</b>	<b>10986.55</b>	<b>14500.58</b>	<b>10954.72</b>
3	Profits from operations before other Income, Interest & Exceptional items (1-2)	838.79	506.61	2965.06	2054.40	2995.60	2086.23
4	Other Income	26.07	57.55	99.12	152.46	69.12	122.46
5	Profits before Interest & Exceptional items (3+4)	864.86	564.16	3064.18	2206.86	3064.72	2208.69
6	Interest & Finance Charges	219.01	184.56	1111.24	483.71	1111.29	483.81
7	Profits after Interest but before Exceptional items (5-6)	645.85	379.60	1952.94	1723.15	1953.43	1724.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit +/-Loss(-) from Ordinary Activities before tax (7+8)	645.85	379.60	1952.94	1723.15	1953.43	1724.88
10	Tax expenses						
	Income Tax	76.85	114.40	400.00	484.40	400.09	484.67
	MAT Credit	(64.66)	0.00	(64.66)	0.00	(64.66)	0.00
	Deferred Tax	243.27	18.00	407.96	90.40	407.96	90.40
	Wealth Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Earlier Year Tax	0.00	(10.23)	0.00	(10.23)	0.00	(10.23)
11	Net Profit +/-Loss(-)from Ordinary Activities after tax(9-10)	390.39	257.43	1209.64	1158.58	1210.04	1160.04
12	Extraordinary Items (Net of tax expenses Rs. )	-	-	-	-	-	-
13	<b>Net Profit +/-Loss(-) for the period ( 11-12)</b>	<b>390.39</b>	<b>257.43</b>	<b>1209.64</b>	<b>1158.58</b>	<b>1210.04</b>	<b>1160.04</b>
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	2930.67	1931.59	2902.76	1902.22
16	Earnings per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.57	2.35	11.05	10.59	11.06	10.60
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.57	2.35	11.05	10.59	11.06	10.60
17	Public Shareholding						
	- Number of Shares	5843792	5902236	5843792	5902236	5843792	5902236
	- Percentage of shareholding	53.40%	53.93%	53.40%	53.93%	53.40%	53.93%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non -encumbered Number of Shares-Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	5098470	5040026	5098470	5040026	5098470	5040026
	Percentage of shares (as a % of the total share capital of the company)	46.60%	46.07%	46.60%	46.07%	46.60%	46.07%

### Summarized Balance sheet

(Rs.in lacs)

Particulars	As at		Consolidated	
	31.03.2011	31.03.2010	As at 31.03.2011	As at 31.03.2010
	(Audited)		(Audited)	
<b>1. SHAREHOLDERS FUNDS</b>				
a. Capital	1094.23	1094.23	1094.23	1094.23
b. Reserves and Surplus	3981.34	2930.67	3953.83	2902.76
<b>2. LOAN FUNDS</b>				
a. Secured Loans	18917.55	10806.49	18917.55	10806.49
b. Unsecured Loan	307.41	11.37	307.41	11.37
<b>3. DEFERRED TAX LIABILITY</b>	1193.83	785.87	1193.83	785.87
<b>Total</b>	<b>25494.36</b>	<b>15628.63</b>	<b>25466.85</b>	<b>15600.72</b>
<b>4. FIXED ASSETS (Net)</b>	<b>23240.86</b>	<b>14067.44</b>	<b>23966.00</b>	<b>14841.37</b>
<b>5. INVESTMENTS</b>	<b>360.27</b>	<b>360.27</b>	<b>2.69</b>	<b>2.69</b>
<b>6. CURRENT ASSETS, LOANS AND ADVANCES</b>				
a. Inventories	575.51	500.37	575.51	500.37
b. Sundry Debtors	232.91	431.55	232.91	431.55
c. Cash and Bank balance	2832.09	1283.09	2896.66	1302.76
d. Other Current Assets	2.98	37.27	2.98	37.27
e. Loans and Advance	659.47	670.56	202.45	209.60
(a)	4302.96	2922.84	3910.51	2481.55
<b>Less : Current Liabilities and Provisions</b>				
a. Liabilities	1952.80	1339.96	1955.42	1342.93
b. Provisions	456.93	381.96	456.93	381.96
(b)	2409.73	1721.92	2412.35	1724.89
Net Current Asstes (a-b)	<b>1893.23</b>	<b>1200.92</b>	<b>1498.16</b>	<b>756.66</b>
<b>Total</b>	<b>25494.36</b>	<b>15628.63</b>	<b>25466.85</b>	<b>15600.72</b>

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18.05.2011
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard - 17.
- The status of investor complaints during the quarter ended 31<sup>st</sup> March 2011 is as under:

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending at the end of the quarter
NIL	7	7	NIL

- The consolidated financial results as given above, has been prepared in accordance with the principles and procedure for the preparation and presentation of the consolidated accounts as set out in the Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India.
- The Board has recommended a dividend of Rs.1.25 per share subject to the approval of shareholders.
- Figures for the previous period/year have been regrouped/re-classified wherever necessary to conform to the current period/year's presentation.

Coimbatore  
18.05.2011

**DR.NALLA G PALANISWAMI**  
CHAIRMAN AND MANAGING DIRECTOR