

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Quarter ended on : 30th September 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
A. Composition of Board	49(IIA)	Yes	Total strength of the Board is 12. No. of Independent Directors-6, No. of Non-Independent Directors - 6
B. Independent Directors	49(IIB)	Yes	Independent Directors do not have any material pecuniary relationships or transactions with the company or subsidiary or associated companies
C. Non-executive Directors' Compensation disclosures	49(IIC)	Yes	No stock option has been granted to any of the Directors during the quarter ended 30 th September 2015
D. Other provisions as to Board and Committees	49(IID)	Yes	
E. Code of Conduct	49(IIE)	Yes	Adopted
F. Whistle Blower Policy	49(IIF)	Yes	Adopted
III. Audit Committee	49(III)		
A. Qualified & Independent Audit Committee	49(IIIA)	Yes	Total strength of the Committee is 3 of which all are independent Directors including Chairman
B. Meeting of Audit Committee	49(IIIB)	Yes	
C. Powers of Audit Committee	49(IIIC)	Yes	
D. Role of Audit Committee	49(IIID)	Yes	
E. Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	Total strength of the committee is 3 of which all are independent directors including Chairman

V. Subsidiary Companies	49(V)	Yes	Minutes of the Board Meeting of the unlisted Subsidiary Company was placed before the Board of the company
VI. Risk Management	49(VI)	Yes	The Board constituted Risk Management Committee
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related party Transactions	49(VIII A)	Yes	Statement of transaction with related parties are submitted on a quarterly basis to the Audit Committee and on annual basis in the Annual Report
(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual Report
(C) Remuneration of Directors	49(VIII C)	Yes	Disclosed in the Annual Report
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	
(I) Proceeds from public issues, rights issue, preferential issues etc.	49(VIII I)	Yes	Will be complied when need arises
IX. CEO/CFO Certification	49(IX)	Yes	
X. Report on Corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	