

K M C H KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2014

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)			(UNAUDITED)		(AUDITED)
PART-I							
1	Income from Operations						
	a) Net Sales/Income from Operations	9866.95	9203.51	8288.24	19070.46	16177.58	33401.91
	b) Other Operating Income	10.31	4.13	0.89	14.44	4.13	12.37
	Total Income from Operations (net)	9877.26	9207.64	8289.13	19084.90	16181.71	33414.28
2	Expenses						
	a) Hospital Consumables	1295.30	1330.74	1293.32	2626.04	2498.76	5153.33
	b) Purchase of Medicines (Pharmacy)	1680.20	1561.34	1353.33	3241.54	2717.32	5474.71
	c) Changes in Inventories (Pharmacy)	29.01	(58.04)	17.90	(29.03)	(65.07)	(45.17)
	d) Employee benefits expenses	1565.82	1372.05	1146.46	2937.87	2661.68	5269.02
	e) Depreciation and amortization expenses	544.91	576.21	390.87	1121.12	774.64	1629.65
	f) Other Expenses	2945.41	2771.45	2723.40	5716.86	5023.75	10268.16
	Total Expenses	8060.65	7553.75	6925.28	15614.40	13611.08	27749.70
3	Profit before other income ,exceptional & extraordinary items and Tax (1-2)	1816.61	1653.89	1363.85	3470.50	2570.63	5664.58
4	Other Income	162.98	140.46	114.09	303.44	213.28	461.47
5	Profit before Finance Cost and exceptional items (3+4)	1979.59	1794.35	1477.94	3773.94	2783.91	6126.05
6	Finance Cost	517.90	552.43	613.01	1070.33	1240.47	2394.11
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)	1461.69	1241.92	864.93	2703.61	1543.44	3731.94
8	Exceptional Items -Expenses /(income)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1461.69	1241.92	864.93	2703.61	1543.44	3731.94
10	Tax expenses	548.79	412.49	316.45	961.28	574.04	1360.04
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	912.90	829.43	548.48	1742.33	969.40	2371.90
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	912.90	829.43	548.48	1742.33	969.40	2371.90
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	9129.90
16	Basic and diluted Earnings per share before extraordinary items (not to be annualized)	8.34	7.58	5.01	15.92	8.86	21.68
17	Basic and diluted Earnings per share after extraordinary items (not to be annualized)	8.34	7.58	5.01	15.92	8.86	21.68
PART-II							
A. Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	5469322	5487022	5488322	5469322	5488322	5487622
	- Percentage of shareholding	49.99%	50.15%	50.16%	49.99%	50.16%	50.16%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the Company)						
	b) Non -encumbered Shares						
	Number of Shares	5472940	5455240	5453940	5472940	5453940	5454640
	Percentage of shares (as a % of the total Shareholding of promoter and and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	50.01%	49.85%	49.84%	50.01%	49.84%	49.84%
B. Investor Complaints							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities (Rs. in lacs)

Particulars	As at	As at
	30.09.2014	31.03.2014
	(UNAUDITED)	(AUDITED)
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	1094.23	1094.23
(b) Reserves & Surplus	10816.43	9129.90
	11910.66	10224.13
2.Non-Current Liabilities		
(a) Long - Term Borrowings	14259.95	15414.41
(b) Deferred Tax Liabilities (Net)	2605.73	2570.51
(c) Other Long Term Liabilities	266.91	212.19
(d) Long - Term Provisions	412.40	370.94
	17544.99	18568.05
3.Current Liabilities		
(a) Short - Term Borrowings	406.32	419.21
(b) Trade Payables	1641.63	1025.32
(c) Other Current Liabilities	5105.19	4481.12
(d) Short - Term Provisions	180.01	345.22
	7333.15	6270.87
TOTAL - EQUITY AND LIABILITIES	36788.80	35063.05
B. ASSETS		
1. Non- Current Assets		
(a). Fixed Assets:		
(i) Tangible Assets	27671.75	27696.09
(ii) Intangible Assets	19.44	22.07
(iii) Capital work in progress	733.93	493.59
(b) Non-Current Investment	372.27	360.27
(c) Long-Term Loans and Advances	804.49	1120.43
2. Current Assets		
(a) Inventories	948.38	968.39
(b) Trade Receivables	834.26	725.05
(c) Cash and Cash Equivalents	5060.56	3492.70
(d) Short -Term Loans and Advance	142.25	119.85
(e) Other Current Assets	201.47	64.61
	7186.92	5370.60
TOTAL - ASSETS	36788.80	35063.05

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.10.2014.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30.09.2014
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard - 17.
- Effective from 1st April 2014, the Company has charged depreciation based on the revised estimated useful life of the assets as per the requirement of Schedule II to the Companies Act, 2013. As a result depreciation charge is higher by Rs.136.37 lacs for the quarter ended 30th September 2014 and Rs.316.84 lacs for the half year ended 30th September 2014. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.55.80 lacs (Net of Deferred Tax) has been adjusted with Retained Earnings.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.