



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

P.B.No.3209, Avanashi Road, Coimbatore - 641 014

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2012

(Rs. in lacs)

S. No.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30.09.2012 (UNAUDITED)	30.06.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	31.03.2012 (AUDITED)
PART-I							
1	a) Income from Operations						
	b) Net Sales/Income from Operations	7,525.97	6816.56	5367.82	14342.53	10456.63	22218.61
	Other Operating Income	4.48	2.95	14.00	7.43	17.93	18.63
	Total Income from Operations (net)	7,530.45	6,819.51	5,381.82	14,349.96	10,474.56	22,237.24
2	Expenses						
	a) Hospital Consumables	1169.97	1170.69	893.05	2340.66	1775.07	3829.96
	b) Purchase of Medicines (Pharmacy)	1213.27	1117.98	862.21	2331.25	1696.72	3603.89
	c) Changes in Inventories (Pharmacy)	(18.70)	(70.41)	(46.72)	(89.11)	(66.16)	(74.77)
	d) Employee benefits expenses	1042.61	1020.77	789.97	2063.38	1541.76	3249.98
	e) Depreciation and amortization expenses	377.43	369.91	294.92	747.34	554.99	1212.52
	f) Other Expenses	2256.94	2020.75	1703.82	4277.69	3394.93	7251.84
	Total Expenses	6041.52	5629.69	4497.25	11671.21	8897.31	19073.42
3	Profit before other income, exceptional & extraordinary items and Tax (1-2)	1488.93	1189.82	884.57	2678.75	1577.25	3163.82
4	Other Income	45.39	58.14	21.45	103.53	53.62	156.15
5	Profit before Finance Costs and exceptional items (3+4)	1,534.32	1,247.96	906.02	2,782.28	1,630.87	3,319.97
6	Finance Cost	691.33	722.82	406.80	1414.15	775.16	1695.88
7	Profit (+) / Loss (-) from ordinary activities after Finance Cost but before exceptional items (5-6)	842.99	525.14	499.22	1,368.13	855.71	1,624.09
8	Exceptional Items -Expenses /(income)	---	---	---	---	---	---
9	Profit (+) / Loss (-) from ordinary activities before tax (7- 8)	842.99	525.14	499.22	1368.13	855.71	1624.09
10	Tax expenses	264.29	167.41	115.49	431.70	229.30	429.19
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	578.70	357.73	383.73	936.43	626.41	1,194.90
12	Extraordinary Items	---	---	---	---	---	---
13	Net Profit for the period (11-12)	578.70	357.73	383.73	936.43	626.41	1,194.90
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	---	---	---	---	---	5017.27
16	Basic and diluted Earning per Share before extraordinary items (not to be annualized)	5.29	3.27	3.51	8.56	5.72	10.92
17	Basic and diluted Earning per Share after extraordinary items (not to be annualized)	5.29	3.27	3.51	8.56	5.72	10.92
PART-II							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	5601796	5610116	5686342	5601796	5686342	5610116
	- Percentage of shareholding	51.19%	51.27%	51.97%	51.19%	51.97%	51.27%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered-Number of Shares	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---
b)	Non -encumbered Shares						
	Number of Shares	5340466	5332146	5255920	5340466	5255920	5332146
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	48.81%	48.73%	48.03%	48.81%	48.03%	48.73%
B.	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed off during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities

(Rs. in lacs)

Particulars		30.09.2012 (Unaudited)	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholder's Funds		
(a)	Share Capital	1094.23	1094.23
(b)	Reserves & Surplus	5953.72	5017.27
		7047.95	6111.50
2.	Non-Current Liabilities		
(a)	Long - Term Borrowings	19834.89	20345.37
(b)	Deferred Tax Liabilities (Net)	1857.46	1619.90
(c)	Other Long Term Liabilities	199.10	247.11
(d)	Long - Term Provisions	270.95	248.62
		22162.40	22461.00
3.	Current Liabilities		
(a)	Short - Term Borrowings	381.47	497.36
(b)	Trade Payables	663.91	644.77
(c)	Other Current Liabilities	3667.41	3831.45
(d)	Short - Term Provisions	124.29	274.61
		4837.08	5248.19
	TOTAL -EQUITY AND LIABILITIES	34047.43	33820.69
B.	ASSETS		
1.	Non -Current Assets		
(a)	Fixed Assets:		
(i)	Tangible Assets	28338.02	28785.34
(ii)	Intangible Assets	45.94	54.34
(iii)	Capital work in progress	263.35	15.22
(b)	Non-Current Investment	360.27	360.27
(c)	Long-Term Loans and Advances	1102.73	1043.67
		30110.31	30258.84
2.	Current Assets		
(a)	Inventories	816.34	725.88
(b)	Trade Receivables	490.07	276.06
(c)	Cash and Cash Equivalents	2541.21	2476.36
(d)	Short -Term Loans and Advances	79.61	77.12
(e)	Other Current Assets	9.89	6.43
		3937.12	3561.85
	TOTAL -ASSETS	34047.43	33820.69

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.11.2012.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.09.2012.
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.