



**KOVAI MEDICAL CENTER AND HOSPITAL LIMITED**

P.B.No.3209, Avanashi Road, Coimbatore - 641 014

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2011**

(Rs. in Lacs)

S. NO.	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(UNAUDITED)				(AUDITED)
1	a) Net Sales/Income from Operations	5367.82	4361.53	10456.63	8040.91	17463.76
	b) Other Operating Income	11.90	11.95	19.80	23.37	32.42
	<b>Total Income</b>	<b>5379.72</b>	<b>4373.48</b>	<b>10476.43</b>	<b>8064.28</b>	<b>17496.18</b>
2	<b>Expenditure</b>					
	a) (Increase) / Decrease in Stock in Trade	(46.72)	(40.58)	(66.16)	(68.17)	(96.43)
	b) Consumption of Raw Materials/Consumables	893.05	745.82	1775.07	1405.36	3107.70
	c) Purchase of Traded Goods	862.21	714.22	1696.72	1290.77	2747.05
	d) Employees Cost	789.97	555.53	1541.76	1135.96	2271.83
	e) Depreciation	294.92	160.80	554.99	308.67	662.70
	f) Operating Expenses	1358.90	1103.85	2750.83	2197.55	4706.40
	g) Other Expenditure	344.92	313.38	644.10	548.75	1131.87
	<b>Total Expenditure</b>	<b>4497.25</b>	<b>3553.02</b>	<b>8897.31</b>	<b>6818.89</b>	<b>14531.12</b>
3	Profits from operations before other Income, Interest & Exceptional items (1-2)	882.47	820.46	1579.12	1245.39	2965.06
4	Other Income	23.55	24.08	51.75	39.70	99.12
5	Profits before Interest & Exceptional items (3+4)	906.02	844.54	1630.87	1285.09	3064.18
6	Interest & Finance Charges	406.80	337.18	775.16	619.91	1111.24
7	Profits after Interest but before Exceptional items (5-6)	499.22	507.36	855.71	665.18	1952.94
8	Exceptional Items	---	---	---	---	---
9	Profit +/-Loss(-) from Ordinary Activities before tax (7+8)	499.22	507.36	855.71	665.18	1952.94
10	Tax expenses					
	Income Tax	101.81	130.41	171.21	161.87	400.00
	MAT Credit	(39.03)	---	(60.46)	---	(64.66)
	Deferred Tax	52.71	48.83	118.55	94.53	407.96
11	Net Profit +/-Loss(-) from Ordinary Activities after tax (9-10)	383.73	328.12	626.41	408.78	1209.64
12	Extraordinary Items (Net of tax expenses Rs. )	---	---	---	---	---
13	<b>Net Profit +/-Loss(-) for the period ( 11-12)</b>	<b>383.73</b>	<b>328.12</b>	<b>626.41</b>	<b>408.78</b>	<b>1209.64</b>
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	3981.34
16	Earnings per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.51	3.00	5.72	3.74	11.05
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.51	3.00	5.72	3.74	11.05
17	Public Shareholding					
	- Number of Shares	5686342	5896995	5686342	5896995	5843792
	- Percentage of shareholding	51.97%	53.89%	51.97%	53.89%	53.40%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered-Number of Shares	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non -encumbered Number of Shares-	5255920	5045267	5255920	5045267	5098470
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	48.03%	46.11%	48.03%	46.11%	46.60%

Summarized Balance sheet

(Rs.in lacs)

Particulars	As at	As at	Year Ended
	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)		(Audited)
<b>1. SHAREHOLDERS FUNDS</b>			
a. Capital	1094.23	1094.23	1094.23
b. Reserves and Surplus	4607.76	3339.46	3981.34
<b>2. LOAN FUNDS</b>			
a. Secured Loans	20574.38	15712.23	18917.55
b. Unsecured Loan	281.33	5.41	307.41
<b>3. DEFERRED TAX LIABILITY</b>	1312.38	880.40	1193.83
<b>Total</b>	<b>27870.08</b>	<b>21031.73</b>	<b>25494.36</b>
<b>4. FIXED ASSETS (Net)</b>	<b>25793.60</b>	<b>19703.28</b>	<b>23240.86</b>
<b>5. INVESTMENTS</b>	<b>360.27</b>	<b>360.27</b>	<b>360.27</b>
<b>6. CURRENT ASSETS, LOANS AND ADVANCES</b>			
a. Inventories	724.84	590.85	575.51
b. Sundry Debtors	236.05	419.51	232.91
c. Cash and Bank balance	2604.19	1292.24	2832.09
d. Other Current Assets	13.26	15.25	2.98
e. Loans and Advance	735.19	1107.61	659.47
<b>(a)</b>	<b>4313.53</b>	<b>3425.46</b>	<b>4302.96</b>
<b>Less: Current Liabilities and Provisions</b>			
a. Liabilities	2250.54	2188.03	1952.80
b. Provisions	346.78	269.25	456.93
<b>(b)</b>	<b>2597.32</b>	<b>2457.28</b>	<b>2409.73</b>
<b>Net Current Asstes (a-b)</b>	<b>1716.21</b>	<b>968.18</b>	<b>1893.23</b>
<b>Total</b>	<b>27870.08</b>	<b>21031.73</b>	<b>25494.36</b>

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2011.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.09.2011
- The Company is mainly engaged in only one segment (Hospital Service). Hence the results are reported under one segment as per the Accounting Standard - 17.
- The status of investor complaints during the quarter ended 30<sup>th</sup> September 2011 is as under :

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending at the end of the quarter
NIL	2	2	NIL

- Figures for the previous period / year have been regrouped / re-classified wherever necessary to conform to the current period's presentation.

Coimbatore  
11.11.2011

DR. NALLA G PALANISWAMI  
CHAIRMAN AND MANAGING DIRECTOR