

KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

Post Box No. 3209, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800
Fax : (0422) 2627782 | Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



May 29, 2017

To

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

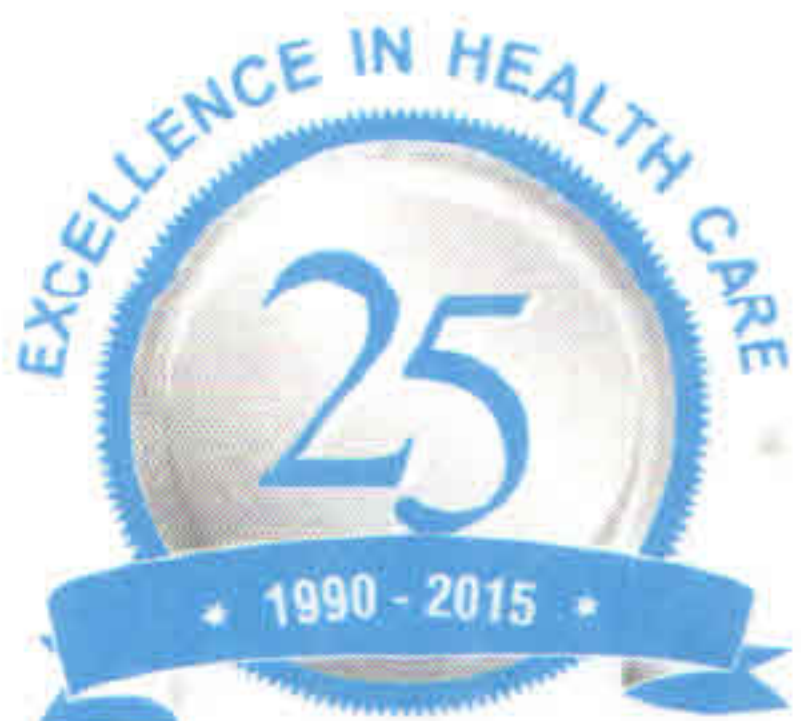
Sub: Audited Financial Results for the quarter / year ended 31st March 2017.

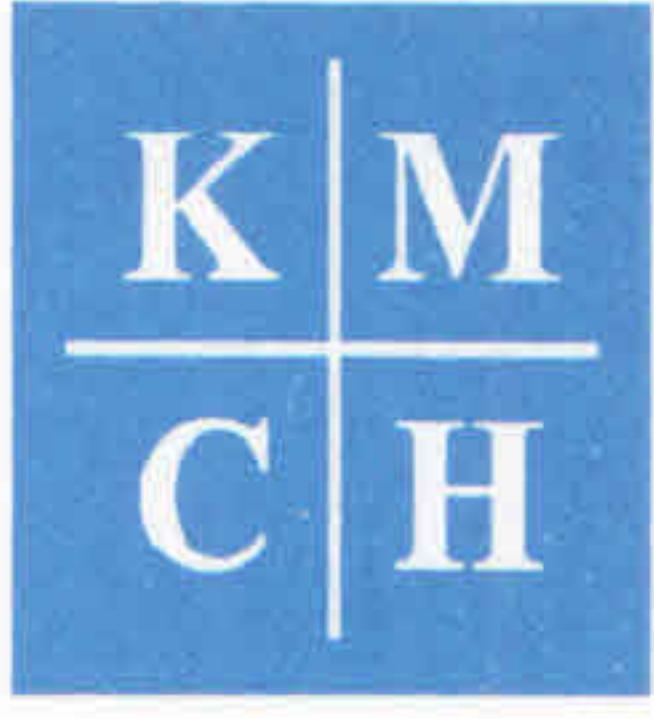
Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held today, has considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter / year ended 31st March 2017.

As required by the provisions of the aforesaid regulations, we enclose / furnish the following particulars.

Financial Results

1. Audited Standalone Financial Results of the company for the quarter and year ended 31st March 2017.
2. Audited Consolidated Financial Results of the company for the quarter and year ended 31st March 2017.
3. Auditors Report on the Standalone and Consolidated Audited Financial Results.
4. Declaration submitted by the Managing Director in respect of Un-modified opinion for Standalone and Consolidated Financial Results.
5. The above said results / documents are being posted on the website of the company www.kmchhospitals.com.
6. The Financial Results will also be published in the Newspapers, in the prescribed format as per Regulation 47 of SEBI (LODR) Regulations 2015.





Excellence in Healthcare

Coimbatore - 641 014.

CIN No : L85110TZ1985PLC001659

Annual General Meeting

The Annual General Meeting of the company is scheduled to be held on 11th August 2017 at A.P.Kalyana Mandapam, Goldwins, Coimbatore at 11.00 a.m..

Dividend

The Board of Directors of the company considered and recommended a dividend of 25% on the equity capital of the company subject to the approval of the members at the ensuing Annual General Meeting.

You are requested to kindly take note of the same.

The meeting of the Board of Directors of the company commenced at 10.30 a.m. and concluded at 3.30 p.m.

This is for your information and records.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

S.P.CHITTIBABU
COMPANY SECRETARY



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: getwell@kmchhospitals.com, Website : www.kmchhospitals.com

(₹ in lakhs)

Statement of Standalone/Consolidated Audited Results for the year ended 31st March 2017

S.No	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(UNAUDITED)			(AUDITED)		(AUDITED)	
1	Income from Operations							
	a) Revenue from Operations	13131.21	12948.56	12042.10	52562.15	46529.81	52562.15	46529.81
	b) Other Income	184.58	203.36	178.72	783.49	774.67	769.57	761.20
	Total Income from Operations (a) + (b)	13315.79	13151.92	12220.82	53345.64	47304.48	53331.72	47291.01
2	Expenses							
	a) Hospital Consumables	1803.80	1815.38	1779.36	7220.31	6710.62	7220.31	6710.62
	b) Cost of Goods Sold (Pharmacy)	2165.53	2152.44	1914.42	8753.79	7681.12	8753.79	7681.12
	c) Employee benefits expense	2185.02	2226.95	2192.65	8817.54	7935.89	8817.84	7936.19
	d) Finance Cost	348.75	356.05	424.13	1468.77	1665.97	1468.77	1665.97
	e) Depreciation and amortization expenses	605.58	608.80	554.38	2367.44	2063.98	2372.75	2074.03
	f) Consultant charges	2278.29	2141.04	2113.75	8865.48	7946.90	8865.48	7946.90
	g) Other Expenses	1752.88	1652.43	1621.23	6648.58	7084.10	6620.05	7041.89
	Total Expenses	11139.85	10953.09	10599.92	44141.91	41088.58	44118.99	41056.72
3	Profit from ordinary activities but before exceptional items (1-2)	2175.94	2198.83	1620.90	9203.73	6215.90	9212.73	6234.29
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	2175.94	2198.83	1620.90	9203.73	6215.90	9212.73	6234.29
6	Tax expense	784.67	754.37	520.69	3225.30	2172.55	3225.31	2172.55
7	Net Profit for the period (5-6)	1391.27	1444.46	1100.21	5978.43	4043.35	5987.42	4061.74
8	Share of profit/(loss) of Associates	-	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-	-
10	Net profit/(loss) of Associates	-	-	-	-	-	-	-
11	Paid-up equity Share Capital (Face Value of the Share -₹10/-each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
12	Reserves excluding Revaluation Reserves	22439.02	16460.59	16460.59	22439.02	16460.59	22295.59	16,308.17
13	i) Basic and diluted Earnings Per Share before extraordinary items (not to be annualized)	12.71	13.20	10.05	54.64	36.95	54.72	37.12
	ii) Basic and diluted Earnings Per Share after extraordinary items (not to be annualized)	12.71	13.20	10.05	54.64	36.95	54.72	37.12

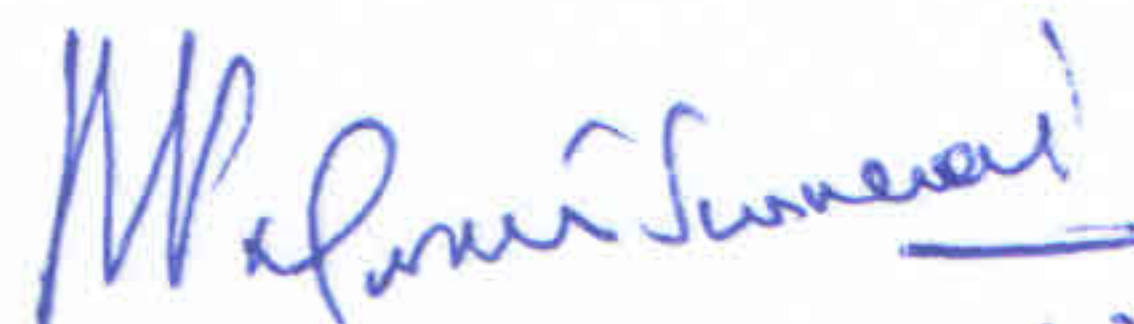
Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)		(Audited)	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a). Share Capital	1094.23	1094.23	1094.23	1094.23
(b). Reserves & Surplus	22439.02	16460.59	22295.59	16308.17
2. Non-Current Liabilities	23533.25	17554.82	23389.82	17402.40
(a) Long - Term Borrowings	8572.39	12079.41	8572.39	12079.41
(b) Deferred Tax Liabilities (Net)	4004.06	3316.76	4004.06	3316.76
(c) Other Long Term Liabilities	333.25	285.79	333.25	285.79
(d) Long - Term Provisions	580.52	565.87	580.52	565.87
3. Current Liabilities	13490.22	16247.83	13490.22	16247.83
(a) Short - Term Borrowings	433.43	552.40	433.43	552.40
(b) Trade Payables	1624.74	1871.99	1624.74	1871.99
(c) Other Current Liabilities	6978.74	6307.61	6980.02	6309.06
(d) Short - Term Provisions	336.72	420.09	336.72	420.09
	9373.63	9152.09	9374.91	9153.54
TOTAL -EQUITY AND LIABILITIES	46397.10	42954.74	46254.95	42803.77
B. ASSETS				
1. Non- Current Assets				
(a). Fixed Assets:				
(i) Tangible Assets	35396.05	33712.36	35668.67	33990.29
(ii) Intangible Assets	26.57	37.02	151.03	161.48
(iii) Capital work in progress	564.85	1009.54	564.85	1009.54
(b) Non-Current Investment	372.27	372.27	14.69	14.69
(c) Long-Term Loans and Advances	871.68	748.69	659.31	540.11
2. Current Assets				
(a) Inventories	877.76	854.84	877.76	854.84
(b) Trade Receivables	1175.34	897.32	1175.34	897.32
(c) Cash and Cash Equivalents	6812.82	5093.69	6842.72	5105.61
(d) Short -Term Loans and Advances	128.47	162.43	128.81	162.77
(e) Other Current Assets	171.29	66.58	171.77	67.12
	9165.68	7074.86	9196.40	7087.66
TOTAL -ASSETS	46397.10	42954.74	46254.95	42803.77

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2017
- The Company is mainly engaged in a single segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- The Board has recommended a final dividend of ₹2.50 per share. Based on the amendment to Accounting Standard (AS)-4 "Contingencies and Events occurring after Balance sheet date" the company has not accounted for proposed dividend as a liability as at 31st March 2017.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

Coimbatore
29.05.2017


Dr. NALLA G PALANISWAMI
MANAGING DIRECTOR

**Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To
The Board of Directors
Kovai Medical Center and Hospital Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Kovai Medical Center and Hospital Limited ('the Company') for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual standalone financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual standalone financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



HARIBHAKTI & CO. LLP

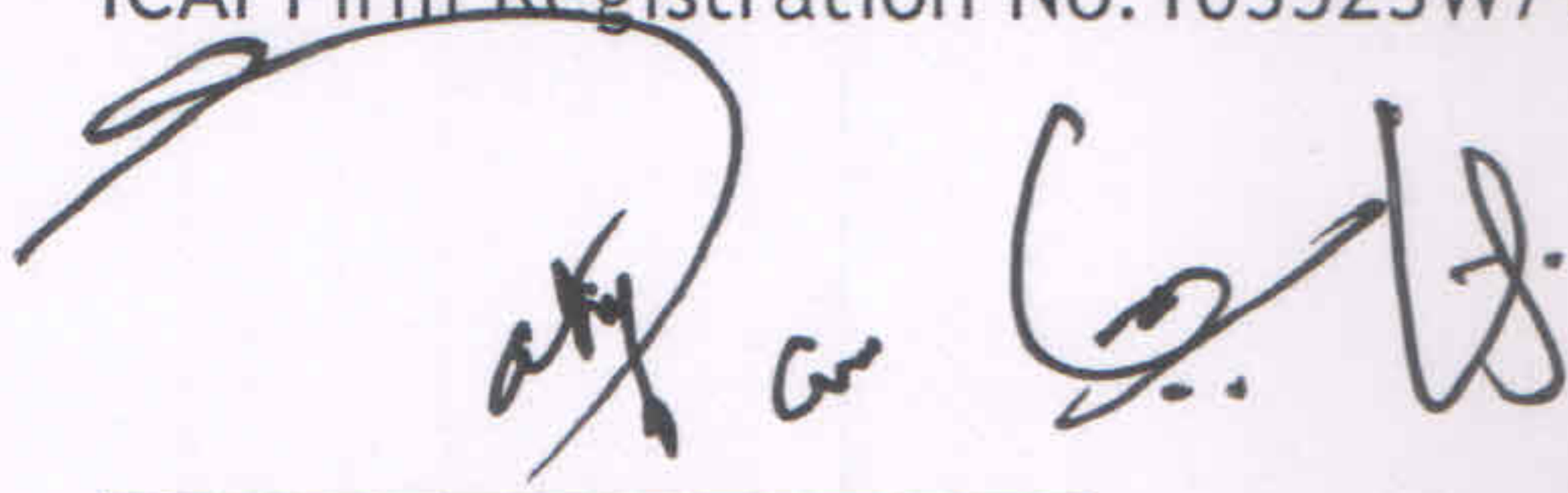
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C S Sathyanarayanan

Partner

Membership No.:028328



Coimbatore

29-05-2017

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kovai Medical Center and Hospital Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Kovai Medical Center and Hospital Limited (hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year then ended 31st March 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



HARIBHAKTI & CO. LLP

Chartered Accountants

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Idhayam Hospitals Erode Limited	Subsidiary

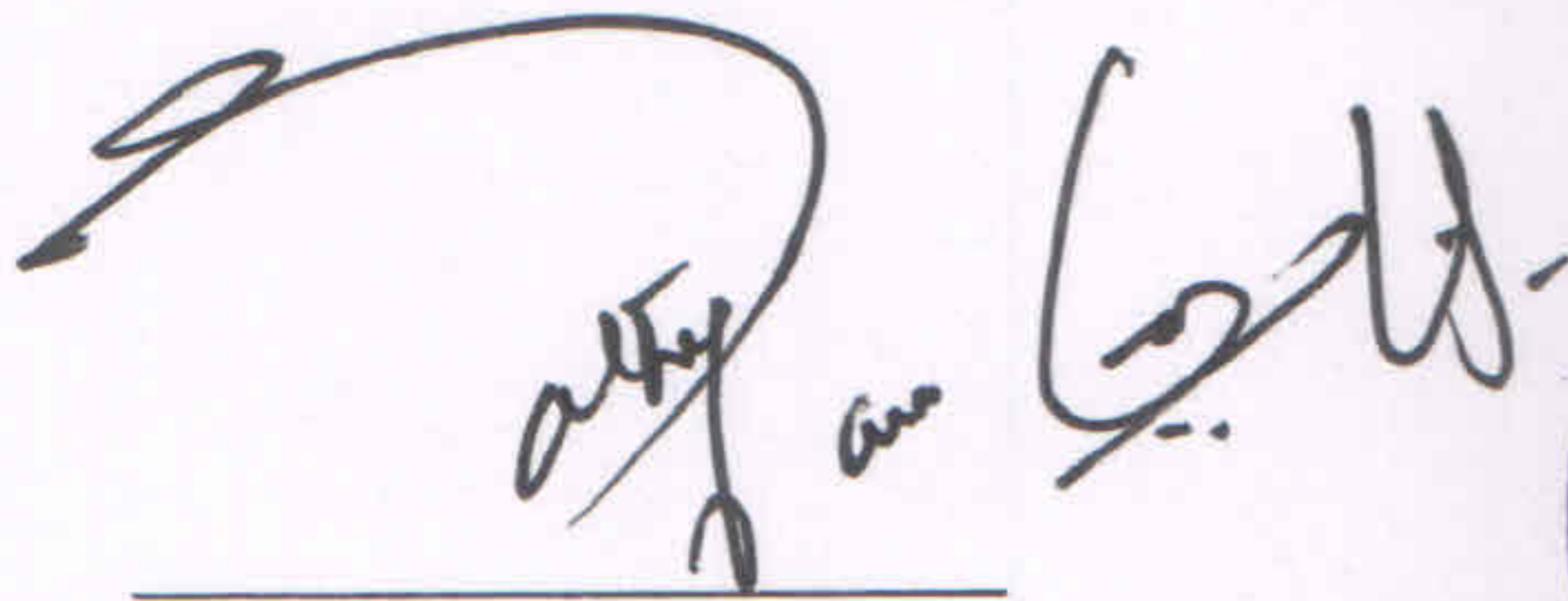
(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view of the consolidated net profit and other financial information of the Group for the year ended 31st March 2017

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C.S. SATHYANARAYANAN

Partner

Membership No.: 028328

Coimbatore

29th May 2017





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May 29, 2017

To

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Declaration required under proviso to Regulation **33(3)(d)** of SEBI (LODR)
(Amendments) Regulations, 2016

This has reference to the Standalone Financial Results of our company for the year ended 31st March 2017.

As required by proviso to Regulations **33(3)(d)** of SEBI (LODR) (Amendments) Regulations, 2016, dated 25th May 2016, we hereby declare that the Auditors have issued an unmodified opinion on the Standalone Financial Statements vide their report dated 29th May 2017.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

DR. NALLA G PALANISWAMI
MANAGING DIRECTOR





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Thanking you

Yours faithfully
For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED


DR.NALLA G PALANISWAMI
MANAGING DIRECTOR

