

# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

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E-mail: getwell@kmchhospitals.com, Website : www.kmchhospitals.com

₹ in Lakhs

## Statement of Standalone Unaudited Results for the Quarter ended 30th June 2017

S.No	PARTICULARS	Quarter Ended	
		30.06.2017	30.06.2016
		( UNAUDITED)	
1	<b>Income from Operations</b>		
	a) Revenue from Operations	13,714.32	12,846.71
	b) Other Operating Income	25.78	11.15
	c) Other Income	200.45	159.09
	<b>Total Income from Operations</b>	<b>13,940.55</b>	<b>13,016.95</b>
2	<b>Expenses</b>		
	a) Hospital Consumables	1,839.16	1,751.64
	b) Cost of Goods Sold (Pharmacy )	2,169.71	2,112.52
	c) Employee benefits expense	2,257.50	2,163.31
	d) Finance Cost	297.79	399.53
	e) Depreciation and amortization expenses	613.96	572.59
	f) Other Expenses	4,320.09	3,796.93
	<b>Total Expenses</b>	<b>11,498.21</b>	<b>10,796.52</b>
3	<b>Profit from ordinary activities before Tax (1-2)</b>	<b>2,442.34</b>	<b>2,220.43</b>
4	<b>Tax expense</b>		
	a) Current Tax	738.09	638.30
	b) Deferred Tax	116.62	134.64
	<b>Total Tax Expenses</b>	<b>854.71</b>	<b>772.94</b>
5	<b>Net Profit for the period (3-4)</b>	<b>1,587.63</b>	<b>1,447.49</b>
6	<b>OTHER COMPREHENSIVE INCOME</b>		
	<b>Items that will not be reclassified to profit or loss</b>		
	Remeasurement of Actuarial gain or Losses on employee benefits	(13.37)	(11.14)
	Change in fair value of FVOCI equity instruments	1.54	1.07
	Income Tax relating to above items	4.63	3.86
	<b>Total Other Comprehensive Income For The Period, Net of Tax</b>	<b>(7.20)</b>	<b>(6.21)</b>
7	<b>Total Comprehensive Income For The Period (5-6)</b>	<b>1580.43</b>	<b>1441.28</b>
8	<b>Basic and diluted Earnings Per Share</b>	<b>14.51</b>	<b>13.23</b>



**Notes :**

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 2 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.08.2017
- 5 The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.06.17.
- 6 The Company is mainly engaged in a single segment (Hospital service). Hence the results are reported under one segment as per the IND AS 108 -Operating Segments.
- 7 A reconciliation of the profit reported for the quarter ended 30 June 2016 as per IGAAP to total comprehensive income in accordance with IND AS. The format is given below

₹ in Lakhs

Particulars	Corresponding 3 Months ended in the Previous year 30.06.2016
Net Profit as per previous GAAP (Indian GAAP)	1442.19
<b><u>Ind AS Adjustments</u></b>	
Remeasurement of actuarial gains/(losses) on employee benefits	11.14
Impact on account of Fair valuation of Financial assets and liabilities	(0.22)
Depreciation impact on account of re-estimation of useful life	(2.57)
Deferred tax impact on above adjustments	(3.05)
<b>NET PROFIT AS PER IND AS</b>	<b>1447.49</b>
Other Comprehensive Income (net of tax)	(6.21)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1441.28</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- 8 Figures of the previous period have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.

Coimbatore  
10.08.2017

  
Dr. NALLA G PALANISWAMI  
MANAGING DIRECTOR  
DIN : 00013536



**Limited Review Report on the Unaudited Financial Results for the quarter ended 30.06.2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**

**Kovai Medical Center and Hospitals Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospitals Limited** ("the Company") for the quarter ended 30.06.2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# HARIBHAKTI & CO. LLP

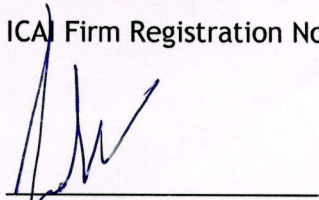
Chartered Accountants

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. As stated in Note No. 2 to the Statement, figures pertaining to the quarters ended June 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kaushik Sidartha

Partner

Membership No.: 217964

Coimbatore

10.08.2017

