

**KOVALI MEDICAL CENTER AND HOSPITAL LIMITED**

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

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Statement of Unaudited Financial Results for the Quarter Ended 30th June 2019

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)			(Audited)
1	Income from Operations				
	a) Revenue from Operations	16,450.17	15,880.44	14,987.39	62,455.02
	b) Other Operating Income	94.03	79.32	78.49	310.19
	c) Other Income	268.99	192.51	206.72	823.73
	Total Income from Operations	16,813.19	16,152.27	15,272.60	63,588.94
2	Expenses				
	a) Cost of Medicines & Hospital consumables consumed	4,842.63	4,800.26	4,470.96	18,737.13
	b) Employee benefits expense	2,915.00	2,840.60	2,405.53	11,083.54
	c) Finance Cost	290.79	245.29	338.63	1,217.93
	d) Depreciation and amortization expenses	958.13	878.82	884.47	3,553.27
	e) Other Expenses	5,219.12	5,057.11	4,668.61	19,712.62
	Total Expenses	14,225.67	13,822.08	12,768.20	54,304.49
3	Profit before Tax (1-2)	2,587.52	2,330.19	2,504.40	9,284.45
4	Tax expense				
	a) Current Tax	660.23	681.45	910.04	3,129.13
	b) Prior Year Tax	-	-	-	10.00
	c) Deferred Tax	(57.17)	109.50	(14.69)	131.05
	Total Tax Expenses	603.06	790.95	895.35	3,270.18
5	Profit for the period from continuing operations (3-4)	1,984.46	1,539.24	1,609.05	6,014.27
6	OTHER COMPREHENSIVE INCOME (Net off Tax Expense)				
	A) Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	(3.85)	(38.33)	(0.74)	(40.55)
	Change in fair value of FVOCI equity instruments	(0.47)	0.98	(0.83)	1.60
	B) Income Tax relating to above items	1.51	13.05	0.55	13.61
	Total Other Comprehensive Income (Net off Tax Expense)	(2.81)	(24.30)	(1.02)	(25.34)
7	Total Comprehensive Income For The Period (5+6)	1,981.65	1,514.94	1,608.03	5,988.93
8	Basic and diluted Earnings Per Share	18.14	14.07	14.70	54.96

Notes :

- The above results have been subjected to audit by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board in its meeting held on 10.08.2019
- The Statutory Auditors have carried out a limited review of the results for the Quarter ended 30th June 2019.
- Effective 1st April, 2019, the company has adopted Ind AS 116 "Leases" for all long term lease contracts existing as on 1st April 2019 using the modified retrospective method as a lease, wherein the Right of Use of Asset was created with a corresponding lease liability. Accordingly, the comparatives and other periods presented have not been retrospectively adjusted. The effect of this adoption is not material on the profits for the period.
- The Company is engaged in a single segment - Healthcare service. Hence, the results are reported under one segment as per the IND AS 108 -Operating Segments.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE
10.08.2019

DR. NALLA G PALANISWAMI
MANAGING DIRECTOR

Limited Review Report on the Unaudited IndAS Financial Results for the quarter ended 30th June 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited IndAS Financial Results of Kovai Medical Center and Hospital Limited ("the Company") for the quarter ended 30th June 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS AIYER & CO

Chartered Accountants

ICAI Firm Registration No.0000665

V S Srinivasan



V S Srinivasan

Partner

Membership No.: 13729

Coimbatore

10.08.2019

UDIN: 19013729AAAABT2198