

**KOVAI MEDICAL CENTER AND HOSPITAL LIMITED**  
**99, AVINASHI ROAD, COIMBATORE-641014**  
**38<sup>th</sup> ANNUAL GENERAL BODY MEETING - 2023-2024**  
**CHAIRMAN'S SPEECH**

**DATE: AUGUST 14, 2024**

**TIME: 4 PM**

Dear Respected Shareholders,

Greetings!

We are very happy to welcome you for our KMCH 38<sup>th</sup> Annual General Body Meeting. This year we will hold this important annual general body meeting through Video Conferencing (VC) and through Other Audio Visual Means (OAVM).

2023-24 is a very good year for KMCH. After Covid hospital has recovered from all difficulties. Now hospital is in normal functioning position. Hospital achieved 20% growth in this financial year. The profit margin is good. Our main center, 4 peripheral centers did very well. KMCH group has now 2000 functional beds. KMCH medical college and hospital has reached brake-even point. KMCH has now fully equipped medical college hospital. It is fully functioning - medical educational oriented hospital.

We are proud that our medical college has completed 4 years of operation and first batch of house surgeons (CRMI) training program has started from 27-05-2024. KMCH medical college is now well recognized college and 750 students are with us. Next year we will start the post graduate program.

We are really feel good that KMCH medical college hospital has good admittance and we offer free or concessional treatments for medical college hospital patients. Outpatient and inpatient census are good. Our shareholders can liberally refer the patients for free or concessional treatments. Medical college hospital has all diagnostic and treatment facilities. Most of the facilities available in main center are available in medical college hospital.

The main hospital and peripheral hospitals are well equipped with latest equipments. Many needed specialities are added with very good experts. Recently we added robotic hip and knee surgery equipments in the main center in addition to other latest equipments for diagnosis and treatments. Sulur and Erode has CT scan, MRI and Cathlabs. One of the latest is new Dermacare unit at main center with all new laser equipments. We have now a mobile CT scanner also in the equipments list.

Among all the great happenings, the most expected is New OP Block. Main hospital with new OP building will be one of the best setup with all infrastructure and equipments in this Kongu region. Almost 2 Lakhs square feet building is coming up. It will be functional in January 2025. The cost is around 150 crores of rupees. Newer types of facilities will be created including Hybrid theaters and newer types of equipments. After 35 years we are getting good main entrance for the hospital.

Recently we have acquired Neelambur campus. Since our main campus became over crowded, we are going to shift hostel facilities and some educational sections to this new campus. By doing this we will get additional 100 new inpatient beds in the main center. Allied health Science classes will be in the new campus. All nurses hostels will be in the Neelambur site.

We have best doctors, nurses, employees and good infrastructures. Patients are our customers. Their satisfaction is most important. We will do our best to our patients with utmost care with affordable price for their treatment. We are expecting more and more NRI patients. Other state patients are our regular customers.

Maintaining hospital with thousands of employees, doctors and nurses is a great job. Cost is going up and up. Employees cost, electricity cost, water cost, maintenance cost and various taxes are becoming extreme strain. We have to work hard to improve the hospital income and to reduce the cost of the hospital expenses.

We have some good relief that our company has a solar plant at Karur area. The installed capacity is 10 MW. Most of the electricity need will be met by this plant. But still we need support for night time requirements. We are thinking about wind mill options.

In short our hospital group has two major divisions:

- ❖ Hospital services
- ❖ Educational services.

All three divisions are in good shape. Our hospital turnover for this year (2023-24) is Rs. 1220 crores and profit, after tax is 180 crores of rupees. Our directors of KMCH are very happy to recommend 100% dividend for our shareholders for this year. My self and our directors are thankful to our shareholders for their continuous support.

We thank all the shareholders and supporters of KMCH. Employees and doctors are working hard to fulfill the needs of the patients. Our suppliers and government people are happy to work with us. Indian bank and Indian overseas Bank are helping us to improve the function of the hospital. Many supportive teams are working together for good function of the hospital.

Me and your directors are conveying our gratitude to you. We need your blessings for further improvement of hospital.

Wish you all the best.

Thanking you.

**Dr. Nalla G Palaniswami**  
Chairman & Managing Director