



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800, 4324000, 6803000
Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2024-25/ 2252

08.11.2024

To

Corporate Relationship Department
BSE Limited 1st Floor,
New Trading Ring Rotunda Building,
P.J.Towers Dalal Street, Fort
Mumbai - 400 001

Dear Sirs,

Sub: Outcome of the Board Meeting.

This is to inform you that the Board of directors at their meeting held on 08th November 2024, had inter alia considered and approved the following:

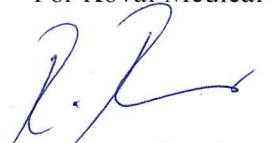
1. Un-Audited Standalone Financial Results of the Company for the Quarter/Half year ended 30th September 2024.
2. Limited Review Report on the Financial Results of the company for the Quarter/Half Year ended 30th September 2024.

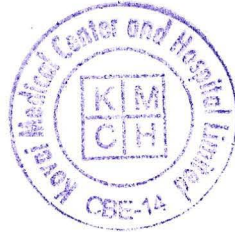
The Board meeting commenced at 4.40 P.M and concluded at 6.06 P.M

You are requested to kindly take note of the same.

Yours truly,

For Kovai Medical Center and Hospital Limited


R. Ponmanikandan
Company Secretary





KOVAI MEDICAL CENTER AND HOSPITAL LIMITED
 Corporate Identification Number (CIN) : L85110TZ1985PLC001659
 Registered Office : 99, Avanashi Road, Coimbatore - 641 014
 Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782
 E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024

(₹ in lakhs)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	a) Revenue from Operations	34,365.28	31,475.25	30,239.91	65,840.53	57,669.96	1,21,827.07
	b) Other Operating Income	34.30	35.28	32.83	69.58	63.36	128.20
	c) Other Income	452.64	513.69	434.53	966.33	1,043.73	2,094.92
	Total Income	34,852.22	32,024.22	30,707.27	66,876.44	58,777.05	1,24,050.19
2	Expenses						
	a) Cost of Medicines & Hospital consumables consumed	9,468.41	8,531.47	8,024.72	17,999.88	15,535.01	32,389.87
	b) Employee benefits expense	6,220.16	5,805.99	5,369.38	12,026.15	10,609.62	21,946.54
	c) Finance Costs	824.15	662.64	826.09	1,486.79	1,871.19	3,294.39
	d) Consulting Charges to Doctors	4,812.45	4,660.13	4,404.64	9,472.58	8,588.13	17,574.88
	e) Depreciation and amortization expenses	2,439.09	2,406.08	2,296.38	4,845.17	4,527.40	9,213.62
	f) Other Expenses	4,348.01	3,887.01	3,947.44	8,235.02	7,632.07	15,875.22
	Total Expenses	28,112.27	25,953.32	24,868.65	54,065.59	48,763.42	1,00,294.52
3	Profit before Tax (1-2)	6,739.95	6,070.90	5,838.62	12,810.85	10,013.63	23,755.67
4	Tax expense						
	a) Current Tax	1,629.05	1,502.35	1,458.30	3,131.40	2,563.45	5,633.10
	b) Taxation for earlier years	10.39	-	43.97	10.39	43.97	(65.65)
	c) Deferred Tax	31.61	(6.80)	(4.36)	24.81	(39.39)	215.15
	Total Tax Expenses	1,671.05	1,495.55	1,497.91	3,166.60	2,568.03	5,782.60
5	Profit for the period from continuing operations (3-4)	5,068.90	4,575.35	4,340.71	9,644.25	7,445.60	17,973.07
6	OTHER COMPREHENSIVE INCOME						
	A) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	(82.19)	18.84	(134.25)	(63.35)	(119.11)	75.36
	Change in equity instruments measured at FVOCI	(2.63)	1.09	5.05	(1.54)	6.15	18.95
	B) Income Tax relating to above items	21.02	(5.02)	(28.70)	16.00	(32.79)	(23.74)
	Total Other Comprehensive Income	(63.80)	14.91	(157.90)	(48.89)	(145.75)	70.57
7	Total Comprehensive Income For The Period (5+6)	5,005.10	4,590.26	4,182.81	9,595.36	7,299.85	18,043.64
8	Basic and diluted Earnings Per Share	46.32	41.81	39.67	88.14	68.04	164.25



Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
1. Non Current Assets		
(a) Property, plant & equipment	1,07,277.44	1,08,790.74
(b) Right of use assets	2,641.65	2,829.11
(c) Capital work in progress	6,780.97	3,863.10
(d) Intangible assets	166.60	148.34
(e) Intangible assets under development	97.70	-
(f) Financial assets		
(i) Investments	41.28	45.35
(ii) Other financial assets	1,560.79	1,498.53
(g) Other non-current assets	14,567.43	1,606.81
Total Non Current Assets	1,33,133.86	1,18,781.98
2. Current Assets		
(a) Inventories	1,726.34	1,469.85
(b) Financial Assets		
(i) Trade receivables	2,855.31	1,680.54
(ii) Cash & cash equivalents	8,796.56	5,960.21
(iii) Bank balances other than cash		
& cash equivalents	16,605.75	15,145.66
(iv) Others financial assets	671.93	337.74
(c) Other current assets	715.22	447.42
Total Current Assets	31,371.11	25,041.42
TOTAL - ASSETS	1,64,504.97	1,43,823.40
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1,094.23	1,094.23
(b) Other Equity	96,260.76	87,759.62
Total Equity	97,354.99	88,853.85
2. Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	28,649.45	25,318.08
(ii) Lease liabilities	3,196.52	3,334.74
(iii) Other financial liabilities	42.07	45.78
(b) Provisions	2,308.50	2,020.95
(c) Deferred tax liabilities (net)	3,798.22	3,789.41
(d) Other non-current liabilities	9.96	6.50
Total Non Current Liabilities	38,004.72	34,515.46
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	9,869.63	2,122.01
(ii) Lease liabilities	270.63	260.77
(iii) Trade payables		
a) Dues to Micro & Small Enterprises	534.70	188.06
b) Dues to Others	2,982.50	2,451.37
(iv) Other financial liabilities	9,426.50	8,825.27
(b) Other current liabilities	5,224.59	5,995.67
(c) Provisions	636.18	610.94
(d) Current tax liabilities	200.53	-
Total Current Liabilities	29,145.26	20,454.09
TOTAL - EQUITY AND LIABILITIES	1,64,504.97	1,43,823.40



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 8th of November 2024.
- 2 The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- 3 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to period / year presentation.



Dr. Nalla G Palaniswami

DR.NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

COIMBATORE
08.11.2024

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended 30.09.2024	Quarter Ended 30.06.2024	Quarter Ended 30.09.2023	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023	Year Ended 31.03.2024
	(Unaudited)			Unaudited		Audited
Segment Revenue						
Healthcare	32,316.03	29,716.88	28,391.04	62,032.91	54,056.50	1,12,589.36
Education	2,083.55	1,793.65	1,881.70	3,877.20	3,676.82	9,365.91
Sub-total	34,399.58	31,510.53	30,272.74	65,910.11	57,733.32	1,21,955.27
Less : Inter-segment revenue	-	-	-	-	-	-
Revenue from Operations	34,399.58	31,510.53	30,272.74	65,910.11	57,733.32	1,21,955.27
Segment Results						
Profit/ (loss) before interest and tax						
Healthcare	7,610.83	6,795.88	6,472.11	14,406.73	11,593.28	24,794.78
Education	520.84	469.48	719.26	990.33	1,442.21	4,480.18
Sub-total	8,131.67	7,265.36	7,191.37	15,397.06	13,035.49	29,274.96
Add: Unallocated Income	-	-	13.78	-	13.78	17.70
Less : Finance Cost	824.16	662.64	826.09	1,486.79	1,871.19	3,294.39
Unallocated expenses	567.60	531.82	540.44	1,099.42	1,164.45	2,242.60
Profit before tax (PBT)	6,739.91	6,070.90	5,838.62	12,810.85	10,013.63	23,755.67
Capital employed						
(Segment assets - Segment liabilities)						
(a) Healthcare						
Segment assets	1,27,934.11	1,10,821.67	1,09,318.42	1,27,934.11	1,09,318.42	1,04,538.80
Segment liabilities	(50,119.69)	(37,200.22)	(44,077.90)	(50,119.69)	(44,077.90)	(36,380.57)
(b) Education						
Segment assets	30,030.36	30,798.16	27,611.40	30,030.36	27,611.40	32,642.05
Segment liabilities	(12,276.33)	(12,853.21)	(13,159.13)	(12,276.33)	(13,159.13)	(13,305.82)
(c) Unallocated						
Assets	6,540.50	6,585.24	3,126.01	6,540.50	3,126.01	6,642.55
Liabilities	(4,753.96)	(4,707.54)	(4,708.73)	(4,753.96)	(4,708.73)	(5,283.16)
Total	97,354.99	93,444.10	78,110.07	97,354.99	78,110.07	88,853.85



DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

M. Nalla G. Palaniswami

COIMBATORE
08.11.2024



STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(₹ in lakhs)

Particulars	30th September 2024 (UnAudited)		30th September 2023 (UnAudited)		31st March 2024 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES:						
Profit before taxation and exceptional items		12,810.85		10,013.63		23,755.67
Adjustment for:						
Depreciation and amortisation expense	4,845.17		4,527.40		9,213.62	
Exchange fluctuation loss/(gain) - (net)	0.12		0.16		0.16	
Finance cost	1,488.76		1,866.52		3,276.08	
Dividend Income	(0.98)		(0.66)		(0.73)	
Non Cash transactions	1.75		(18.31)		(185.82)	
Loss/(profit) on Sale of Property,Plant & equipment (net)	17.48		(1.93)		(4.50)	
		6,352.30		6,373.18		12,298.81
Operating cash flow before working capital changes		19,163.15		16,386.81		36,054.48
(Increase) / Decrease in non current & current financial assets	(1,862.50)		743.28		1,835.89	
(Increase) / Decrease in other non current & current assets	(291.14)		(458.91)		121.78	
Increase / (Decrease) in non current & current financial liabilities	999.49		1,715.63		1,948.45	
(Decrease) / Increase in other non current & current liabilities	(511.68)		(2,012.54)		164.07	
		(1,665.83)		(12.54)		4,070.19
Cash generated from operations		17,497.32		16,374.27		40,124.67
Income Tax paid		(2,931.91)		(2,313.33)		(5,711.41)
Net cash generated from operating activities (A)		14,565.41		14,060.94		34,413.26
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES:						
Purchase of Property, Plant & Equipment, CWIP & intangible assets	(18,823.57)		(6,075.27)		(13,842.26)	
Proceeds relating to Property, Plant & Equipment	83.63		13.92		24.30	
Investment/Sale in Equity Instruments	2.53		-		-	
Dividend Income	0.98		0.66		0.73	
Net cash from / (used in) investing activities (B)		(18,736.43)		(6,060.69)		(13,817.23)
C. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES:						
Long term Borrowings (Net off Repayment)	11,079.01		(11,823.84)		(19,849.91)	
Short term Borrowings (Net)	-		(9.07)		(9.07)	
Repayment of lease liabilities	(254.90)		(268.83)		(539.64)	
Finance Cost paid	(1,283.44)		(1,582.16)		(2,860.16)	
Dividend Paid	(1,073.21)		(1,080.75)		(1,090.39)	
Net cash from / (used in) financing activities (C)		8,467.46		(14,764.65)		(24,349.17)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		4,296.44		(6,764.40)		(3,753.14)
Cash and cash equivalents at the beginning of the period		21,105.87		24,859.01		24,859.01
Less: Bank Balances not considered as Cash & Cash equivalents as per Ind AS 7		16,605.75		13,972.76		15,145.66
Cash and Cash equivalent at the end of the period		8,796.56		4,121.85		5,960.21



Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Financial Results of the Company for the Half Year ended 30th September 2024

To the Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for quarter and half year ended 30th September 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.0000665

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan".

C S Sathyanarayanan
Partner
Membership No. 028328
UDIN: 24028328BKGSYX9598

Place: Coimbatore
Date : 08-11-2024