



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800, 4324000, 6803000

Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Date: December 31, 2024

Ref: KMCH/SEC/SE/2024-25/2287

## BSE Limited

Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 523323

Dear Sir/Madam,

**Sub : Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015-Intimation of the Credit Rating assigned by the Credit Rating Agency.**

In pursuance to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”), we wish to inform the Stock Exchange that there is a change in the Credit Rating agency from M/s. Care Ratings Limited to M/s. Credit Rating Information Services of India Limited (CRISIL).

Further we wish to inform that the CRISIL has assigned the rating as under in respect to the Company’s banking facilities.

Facility/Instrument	Previous Rating Assigned	Present Rating Assigned
Rating Agency	ICRA	CRISIL
Long Term Rating	CARE A+ ; Stable	CRISIL AA- ; Stable
Short Term Rating	CARE A1+	CRISIL A1+

Kindly take the aforementioned submission on your records.

Thank You,

Yours truly

For Kovai Medical Center and Hospital Limited

R.Ponmanikandan  
Company Secretary



CONFIDENTIAL

RL/KMCH/360233/BLR/1224/105985  
December 31, 2024



**Mr. Murali Dharan**  
Finance - Head  
**Kovai Medical Center and Hospital Limited**  
No 99, Kovai Medical Center And Hospital Limited,  
Avanashi Road  
Coimbatore - 641041  
9710165653

Dear Mr. Murali Dharan,

**Re: Assignment of CRISIL Ratings to the bank facilities of Kovai Medical Center and Hospital Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.400 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL AA-/Stable (Assigned)</b>
<b>Short Term Rating</b>	<b>CRISIL A1+ (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

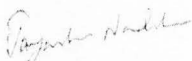
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.


This letter will remain valid till January 31, 2026. After this date, please insist for a new rating letter (dated later than January 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Jayashree Nandakumar  
Director - CRISIL Ratings

  
Nivedita Shibu  
Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**  
A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Indian Bank	15	CRISIL A1+
2	Inland/Import Letter of Credit	Indian Bank	100	CRISIL A1+
3	Secured Overdraft Facility	Indian Bank	15	CRISIL A1+
4	Term Loan	Indian Bank	149.96	CRISIL AA-/Stable
5	Term Loan	Indian Overseas Bank	120.04	CRISIL AA-/Stable
	<b>Total</b>		<b>400</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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